

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 25, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828Z78
Original CUSIP		91282CDT5
Series		G-2027
Interest Rate		1-1/2%
High Yield ¹		1.533%
Allotted at High		32.70%
Price		99.841748
Accrued Interest per \$1,000		None
Median Yield ²		1.485%
Low Yield ³		1.440%
Issue Date		January 31, 2022
Maturity Date		January 31, 2027
Original Issue Date		January 31, 2020
Dated Date		January 31, 2022
	Tendered	Accepted
Competitive	\$137,252,138,000	\$54,946,015,000
Noncompetitive	\$49,065,100	\$49,065,100
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal ⁴	\$137,306,203,100	\$55,000,080,100⁵
SOMA	\$8,220,449,100	\$8,220,449,100
Total	\$145,526,652,200	\$63,220,529,200
	Tendered	Accepted
Primary Dealer ⁶	\$76,997,000,000	\$8,133,150,000
Direct Bidder ⁷	\$15,332,000,000	\$9,053,500,000
Indirect Bidder ⁸	\$44,923,138,000	\$37,759,365,000
Total Competitive	\$137,252,138,000	\$54,946,015,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$137,306,203,100 / \$55,000,080,100 = 2.50$

⁵Awards to TreasuryDirect = \$25,524,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.